



2014 KEY PROVISIONS

2014 is known as the year many key changes that were expected to get health insurance to millions of uninsured Americans, improve care and reduce costs. The year's major provisions were:

- Health Insurance Marketplaces, or Exchanges, were up and running for purchasing health insurance.
- Individual Mandate is now in place requiring each person to have minimum essential coverage.
- Essential health benefits were now a PPACA requirement for all new plans.
- No more pre-existing conditions for all ages across all plans.
- Clinical trials could now be performed without plans limiting routine costs.
- No more annual limits on essential health benefits.
- Out of pocket limits were applied to some plans.
- Wellness program incentives were created rewarding 30% to 50% for programs related to tobacco use.
- Guaranteed issue and renewability required carriers to accept all groups or people that applied for coverage.
- Waiting periods could be no more than 90 days.
- Auto enrollment never took effect. It was repealed 11/2/2015.
- Health insurance tax on health insurers began.
- Reinsurance fee program which was intended to lessen the impact of adverse selection in the individual market took effect.

2014 PROVISION OUTLINE:

- Health Insurance Marketplaces/Exchanges
- Individual mandate
- Essential health benefits
- No pre-existing conditions for all ages
- Clinical trials
- Dollar limits on essential health benefits: annual
- Eligibility-related provisions
- Guaranteed availability/renewability
- Waiting periods
- Auto enrollment – awaiting regulatory guidance
- Health insurance industry fee
- Reinsurance fee

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