



EARLY RETIREE REINSURANCE PROGRAM

What does the PPACA say about Early Retiree Insurance?

The PPACA created the Early Retiree Insurance Program, a temporary program, for employers providing health insurance coverage to retirees over age 55 who can't get Medicare. The government offers employers a tax break for a portion of health benefits costs they give to retired employees ages 55 and over and their spouses, surviving spouses and dependents that can't be on Medicare.

The program began in June 2010 and was set to end on January 1, 2014, or when the \$5 billion in federal funds set aside were gone, whichever came first. The funds were exhausted on December 31, 2011.